



General Assembly

January Session, 2015

***Proposed Bill No. 540***

LCO No. 2199



Referred to Committee on COMMERCE

Introduced by:

SEN. LOONEY, 11th Dist.

SEN. DUFF, 25th Dist.

***AN ACT INCREASING THE CAP ON THE INSURANCE  
REINVESTMENT FUND TAX CREDIT PROGRAM.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 38a-88a of the general statutes be amended to increase
- 2 the lifetime cap on insurance reinvestment fund tax credits by fifty
- 3 million dollars while retaining the annual cap.

***Statement of Purpose:***

To increase the maximum amount of insurance reinvestment tax credits in order to promote business and job growth.